

Profile and Letter of Introduction: Fullrange Bureau De Change Ltd.

We write to formally introduce our Bureau De Change Company – Fullrange Bureau De Change Ltd. (also trading as “Fullrange Integrated Services Ltd.”) (here-in-after referred to as “FRBDC” or “our company”), to your highly reputable organisation (here-in-after referred to as “your company” or “your organisation”).

Background

Our company – Fullrange Bureau De Change Ltd., was incorporated and licensed as a registered Bureau De Change company in Nigeria in September 2013 with a registered office in Abuja, Nigeria. Ever since then, we have been committed to building a world-class Foreign Exchange (FOREX) business with a global reach and a local appeal.

Evidently, in our short period of existence, we have become a budding service provider in this sector of the economy, using world-class processes, structures and technology to redefine the FOREX business, which hitherto had been the major preserve of the informal practitioners operating in the “black-market” segment.

Today, we are fast gaining grounds in the areas of market share; customer satisfaction and general compliance with regulatory requirements. We remain highly committed to providing a wide range of channels through which we can meet the FOREX requirements of the highly mobile and industrious Nigerian economy, which has constantly been involved in global trade and commerce.

With working capital and combined assets in excess of \$1,000,000 and very strong banking relationships with a number of leading financial institutions in Nigeria, we are highly positioned as a willing and able trader of FOREX to provide cutting-edge financial services to our teeming clients and currency providers. We have sufficient financial spread across the Nigerian banking sector to meet our financial obligations to our suppliers in record time.

At Fullrange BDC Ltd. we remain committed to using the creative minds of our people vis-à-vis our global network to harness the opportunities that exist in the FOREX market, to provide the best value for our clients/ partners, our people and our community.

What we do

We are committed to meeting the robust FOREX needs of our customers and prospects in the following key ways:

1. **Foreign Exchange:** we provide competitive rates for the *purchase* and *sale* of various types of foreign currencies from/to our customers. And in our bid to add value to the economic activities of our clients, we continually seek to offer the best exchange/ service-delivery platform for FOREX transactions through any/all of the following media:
 - ✓ *Cash Delivery (available for a limited volume)*
 - ✓ *Bank Transfers/ Deposits*

✓ On-line Trading & Payment Platform

2. **International Payments:** recent demands from our teeming clientele has also led us to develop relationships across the globe, which aid our international remittance system as we have been involved in making international payments for various categories of customers ranging from corporate organisations – seeking to making funds remittapnce to suppliers; parent companies etc; students – making payments for school fees and other academic expenses; to other individuals- paying for medical bills and other business, travel or foreign expenses.
3. **Off-takers of Foreign Inflow:** in light of the recent Central Bank of Nigeria (CBN)'s directive that BDCs could source for FOREX through the autonomous sources, our sister company – Fullrange Integrated Services Ltd. (FINSEL) has actively gone into Offtake Agreements with a number of corporate organisations with access to Direct Foreign Inflow of currencies for the purpose of purchasing portions or all of such currencies. Under such arrangements, FINSEL obtains such currency inflows from the beneficiaries at competitive rates and under agreed terms and conditions, which see FINSEL, provide the equivalent Naira sums to the beneficiary's Nigerian account(s) and obtain the agreed foreign currency in her local domiciliary account(s).

In addition to the service propositions stated above, we continue to seek to meet our esteemed customers' FOREX needs as allowed by the provisions of our Memorandum of Association and the directives and policies of our industry regulators.

Our Strategic Partnership Proposition

In view of our understanding of your FOREX requirements, we are of the opinion that our company would be able to partner with you on any (or combination) of the following business relationships/products/services:

1. **Sale & Purchase of Foreign Currency:** we are also willing to be considered the service provider of choice for all your foreign exchange transactions, for the sale and/or purchase of all types of foreign currencies either through cash delivery (within reasonable limits); bank transfers/deposits and/or international transfers as required and agreed..
2. **Offtake Agreement covering Foreign Currency Inflow:** we are willing to enter into a mutually benefiting Offtake Agreement that will provide for us to purchase agreed Foreign Currency Inflows from your company through our sister company – Fullrange Integrated Services Ltd, under agreed terms and conditions.

Our Profile

About Us

Fullrange BDC is a rapidly growing Bureau De Change company in Nigeria. Established in 2013, Fullrange was conceived to redefine the currency exchange business in this part of the world, using a matchless combination of innovation and customer service principles driven by leading technology to ensure an exceptional service experience that leaves our clients endeared to our company.

Our team has remained committed to designing processes and developing marketing strategies aimed at achieving our cardinal objective of redefining the way BDC business is done in Nigeria. Today, we are the leading BDC company in Nigeria in terms of: operating middle; service channels; and outlook.

Globally connected,
locally relevant

Fullrange BDC Limited has remained one of the foremost Bureau De Change companies with innovative and dynamic customer-centric focus in Nigeria. Our clients and our people are in the heart of everything we do as we seek to customise world-class practices on our transactions

Our broad-based team of professionals exhibits a good knowledge of the market – local and international, and combines this knowledge with our strong analytical skills of the trends as well as other macro-economic indices to advise our clients on best financial decisions. At Fullrange BDC, we seek to continue to use our innovative and customer-focused attitudes to lead the market and become the preferred BDC Company in Nigeria.

Corporate Details

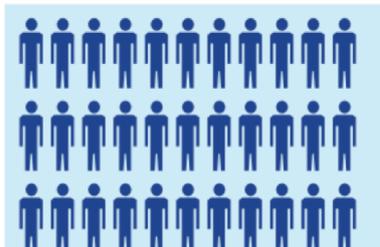


Fullrange Bureau De
Change Ltd



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2 Constantine Street, Wuse
Zone 4, Abuja
www.fullrangebdc.com

Our Bankers:



Staff Strength: 7 Regular Staff and
a large pool of dexterous hands via a
shamrock model



How we work: We draw on
resources from all over the world

Our Mission

“To create the best value for our clients, our people and our community”.

Our Vision

“To be the foremost FOREX Company in Nigeria”.

Our Core Values (*The Fullrange RIPPLE*):

The propelling values for our people and their activities are:

- **R**esilience
 - **I**nnovative
 - **P**rofessionalism
 - **P**assion
 - **L**eadership
 - **E**xcellence

Client Segmentation

Our service-delivery channels are adaptable yet able to deliver top-notch leading FOREX transactions both locally and internationally – with particular focus across both the private and public sectors.

We operate with the strong conviction that businesses cannot operate in a vacuum. Organisations worldwide compete in a complex environment encompassing technology, supply chains, skilled workers, accounting standards, competitors, and probably more than a handful of regulators and tax authorities. Accordingly, our industry-focused network is designed to anticipate and address various business needs.

We have structured and will continue to design our services to appeal to and meet the needs of our numerous (and prospective) clients in both private and public sectors and across numerous locations.

Key Alliances

We have formed a number of relationships with other BDC Firms and we are developing a network of firms across Africa, Europe and Asia to help us provide top-notch services to our numerous clients.

Our current alliances include:

- a. Broadbase Path Global Ltd
- b. Pagatech Ltd
- c. Brisktrade Investment Ltd. (Financial Services), amongst others.